

NO. AC 015/2017 (PT)

3 May 2017

Subject: Summary of the business operational results for the first quarter of 2017
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiaries' business operational results for the three months period ending 31 March 2017, the net profit of the Company and its subsidiaries was Baht 36.1 million, decreasing from the same period of the previous year by Baht 3.2 million. The Company would like to clarify the material causes of such change as follows:

1. Revenue from sale and provision of services relating to computer and computer system

The revenue from sale for this period was Baht 376.9 million, decreasing from the same period of the previous year by Baht 122.4 million or 24.5% due to the decrease of revenue from large-scale projects work comparing to the same period of the previous year. The gross profit margin was at 20.9%, increasing from the same period of the previous year by 2.7%.

The revenue from provision of services for this period was Baht 210.8 million, increasing from the same period of the previous year by Baht 43.3 million or 25.8%. The revenue from provision of services was mainly derived from work under maintenance service contracts which was the services work continual from products the Company sold and delivered to customers under large-scale projects last year, and the increase of revenue from provision of professional services. The gross profit margin was at 41.9%, decreasing from the same period of the previous year by 3.3%.

2. Revenue from rental and service income

The Company had the revenue from rental and service income for this period in the amount of Baht 11.7 million (which included the revenue from lease of office space to the subsidiary in the amount of Baht 7.3 million). The gross profit margin was at 48.2%, close to the gross profit margin for the same period of the previous year.

3. Other revenue

The other revenue for this period was Baht 12.6 million, decreasing from the same period of the previous year by Baht 6.8 million or 34.9%, principally due to

the decrease of discount from manufacturer according to the decreased sales volume.

4. Selling and administrative expenses

The selling expense for this period was Baht 50.9 million, increasing from the same period of the previous year by Baht 0.2 million or 0.4%. The ratio of the selling expense to the revenue from sales of products and provision of services was 8.6% which was close to the ratio for the same period of the previous year.

The administrative expense for this period was Baht 84.5 million, increasing from the same period of the previous year by Baht 2.9 million or 3.6% due to the increase of personnel expense by Baht 2.4 million and increase of office space rental expense by Baht 0.4 million.

5. Income tax

The income tax for this period was Baht 8.6 million, decreasing from the same period of the previous year by Baht 4.5 million, comprising of the computed corporate income tax in the amount of Baht 9.3 million and the deferred tax income in the amount of Baht 0.7 million.

Please be informed accordingly.

Yours faithfully,
-Signed-
Mrs. Pensri Dettingeng
Authorized Person
Premier Technology Public Company Limited